Greetings,

Allow me to share with you an ongoing debate I am having with my wife ….. it is regarding the second half of January. It has always seemed to me that the end of January is just about the "Home Stretch ' of winter. In a few short days, we will be in February, ….a short month, and then it is March!! For me, March 1st is the start of Spring. My wife thinks this idea of mine makes no sense. Perhaps a few other ideas too!! She feels we are still deep in winter and no rationalizations will change that. We are probably due for a snowstorm or two. Then I hear from folks who like winter and the cold. They wonder why such a rush to get through it. Oh well, different strokes…..

If you have a moment I suggest to please take a look at two of the pieces I have enclosed….One is US Returns after Major Geopolitical shocks and one is War Times and Stock Markets. These two links go to articles that show that the US Economy and the financial markets have always rebounded through tough times. I certainly don't minimize our current challenges. The evening news can be nerve-wracking. It is not clear when the market and the economy will rebound…. But it will. It has always been a wise move to have faith in American entrepreneurs and American consumers.

Feel free to share our newsletter with your friends or relatives, and if they would like to receive our newsletter, they can subscribe by clicking here or email me at Gary.pawliczek@lpl.com and put **Newsletter** in the subject line and we will add them to our list. We are happy to send the newsletter to anyone even if they are not a client of ours!

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Thank you

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Worthwhile Topics

LPL Research: 2023 Equity Strategy Insights

Weekly Market Commentary: 2023 Market Outlook

Weekly Market Commentary: Lessons Learned in 2022

LPL Global Portfolio Strategy: January 2023 "Turning the Page"

LPL Research: Marc Zabicki, CFA Chief Investment Officer | Reasons for Optimism

What You Need to Know

- The Secure 2.0 Act allows retirees to leave assets in IRAs in 401(k)s for longer, benefiting from more tax-free growth.
- But bigger balances mean bigger tax bills later — and possibly bigger tax woes for heirs.
- Retirees can take advantage of the extra years to make Roth IRA conversions before RMDs start.

The legislation signed by President Joe Biden in December includes changes to retirement plans that will push up the age people are required to start withdrawing from their IRAs and 401(k)s to 73 next year from the current 72, and extend it to 75 in 2033.

That's a boon to those who don't need the money because every additional year allows those investments to continue growing tax-free.

But just because you can delay doesn't mean you should. If you're fortunate enough to not need the money in your retirement accounts for living expenses, you should still weigh the implications for your taxes, heirs, and Medicare premiums before you decide to wait until the deadline.

Read the full article click here>>

This information is not intended to be a substitute for specific individualized tax or legal advice. We suggest that you discuss your specific situation with a qualified tax or legal advisor.

Alexis Leondis, Bloomberg News and Gary Pawliczek are separate entities and not affiliated with LPL Financial

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